



Contact:

David Waldman or Justyna Gudaszevska

Crescendo Communications, LLC

Email: mmd@crescendo-ir.com

Tel: +48 693 354 580

Milestone Medical Announces Appointment of Arjan Haverhals as CEO

Finance veteran Scott Kahn appointed CFO

ROSELAND, NJ, May 14, 2021 – Milestone Medical Inc. (WAR: MMD, “the Company”), today announced that in connection with the Company’s succession plan: Leonard Osser announced his intention to resign as Interim Chief Executive Officer; the Board of Directors has appointed Jan Adriaan (Arjan) Haverhals as Chief Executive Officer of the Company effective May 19, 2021. Simultaneously, Mr. Haverhals, President of Milestone Scientific Inc., the parent of the Company (“MLSS”), was also promoted to Chief Executive Officer of the Company. Mr. Haverhals will succeed Leonard Osser at MLSS and the Company.

The Company is also pleased to announce that it has appointed Scott Kahn as Chief Financial Officer, effective May 24, 2021. Mr. Kahn will succeed Joseph D’Agostino who retired from the Company on April 13, 2021.

Leonard Osser, Interim CEO of Milestone Medical, stated, "I am very pleased to announce Arjan’s promotion to CEO of MLSS and appointment as CEO of Milestone Medical. It is well deserved as Arjan has been instrumental in implementing successful sales and marketing activities as well as accelerating the commercialization of CompuFlo® and CathCheck™. Arjan’s strong leadership will be invaluable as MLSS and the Company work towards their joint goal of establishing our technology as standard of care in epidural procedures during labor and delivery, around the world. Additionally, we are pleased to welcome Scott Kahn to the management team. Scott brings more than 40 years of leadership with a proven track record in corporate and finance and operations. His deep experience and strong track record as a CFO of several pharmaceutical and medical device companies will be instrumental in growing the Company and expanding the global footprint. I look forward to playing a counsel role in the growth and success of the Company going forward."

“The Company and Board of Directors would like to express our sincere gratitude to Leonard Osser for his significant contributions and outstanding leadership he provided the Company over the years,” stated Leslie Bernhard, Chairman of the Board of Milestone Scientific Inc. “Len has executed on a focused vision of advancing and delivering MLSS’s computerized drug delivery instruments to market and we look forward to continuing to benefit from his thoughtful counsel to Milestone Medical. We have been preparing this transition for some time and look forward to Arjan’s participation in his new role as CEO as the Company prepares for the next phase of our growth.”

About Arjan Haverhals

Mr. Haverhals has served as Milestone Scientific's President since September 2020 and as President and Chief Executive Officer of Milestone Scientific's Dental Division, Wand Dental Inc., since June 2020. He brings more than 30 years of sales, marketing, product development, and international expansion experience within the medical device, pharmaceutical, and other industries. Prior to joining the Company, Mr. Haverhals was Senior Vice President of Sales at Xcentric Mold & Engineering, where he was instrumental in increasing sales productivity and efficiency for the company's prototype injection molding services, which included leading healthcare company clients. Previously, at Straumann, LLC, a global leader in manufacturing medical and dental devices with over \$1 billion in sales, he held a series of senior sales and marketing roles including Vice President of customer marketing & education, where he oversaw all product franchises and led the launch of more than 30 products in the North American market, resulting in double-digit growth. He also served as Senior Vice President for the Nordic Region at Straumann AB, Senior Vice President of Global Sales Digital Solutions, which included oversight of the strategic acquisition of Etkon; and served as Vice President of the Prosthetics Business Unit, where he introduced a new implant and prosthetics product line within a new market segment. He also served as Vice President of Global Marketing & Sales at Elkem AS, one of Norway's largest industrial companies. Previously, Mr. Haverhals served as Executive Vice President of Marketing & Sales at Cresco Ti Systems Sàrl, a global dental implant company, where he was responsible for turning around and managing global sales, marketing, and international business, where he achieved over 100% return on investment for shareholders. Mr. Haverhals holds an MS in Pharmacy from the University of Leyden in the Netherlands.

About Scott Kahn

Scott Kahn is a seasoned financial leader with over four decades of experience in diverse organizations from Fortune 500 companies to start-ups. Prior to joining Milestone Scientific, Mr. Kahn served as CFO and Vice President at Diopsys since July 2006 where he was responsible for all accounting, finance, human resources and investor relations. Prior to joining Diopsys, Mr. Kahn served as CFO at Diamond Chemical Co., Inc., a privately held chemical manufacturer. Prior to becoming CFO at Diamond Chemical Co. Inc., Mr. Kahn was a Corporate Controller of Pharmaceutical Formulations, Inc., a publicly traded pharmaceutical manufacturer. Previously, Mr. Kahn held various finance, strategy and operational leadership roles. Mr. Kahn received a B.A. in Accounting from Franklin and Marshall College and an M.B.A. in International Business from Rutgers University. He is a Certified Public Accountant licensed in the State of New York.

About Milestone Medical Inc.

Milestone Medical, Inc. (WAR:MMD) has developed epidural and intra-articular drug delivery systems based on a patented, painless, computer-controlled injection and drug delivery technology originally developed by Milestone Scientific, Inc. Development of both the epidural and intra-articular instruments is now complete. The Company was granted the FDA marketing clearance of the epidural instrument in U.S. and is currently pursuing regulatory approval for intra-articular instrument in the U.S. Milestone Medical received CE Mark approval to sell and market its intra-articular and epidural instruments across European Union. For more information please visit www.medicalmilestone.com.

About Milestone Scientific Inc.

Milestone Scientific Inc. (MLSS) is a biomedical technology research and development company that patents, designs and develops innovative diagnostic and therapeutic injection technologies and instruments for medical, dental, cosmetic and veterinary applications. Milestone's computer-controlled systems are designed to make injections precise, efficient, and virtually painless. Milestone's proprietary DPS Dynamic Pressure Sensing technology® is our technology platform that advances the development of next-generation devices, regulating flow rate and monitoring pressure from the tip of the needle, through platform extensions for local anesthesia for subcutaneous drug delivery, with specific applications for cosmetic botulinum toxin injections, epidural space identification in regional anesthesia procedures and intra-articular joint injections. For more information please visit our website: www.milestonescientific.com.

Safe Harbor Statement

This press release contains forward-looking statements regarding the timing and financial impact of Milestone's ability to implement its business plan, expected revenues, timing of regulatory approvals and future success. These statements involve a number of risks and uncertainties and are based on assumptions involving judgments with respect to future economic, competitive and market conditions, future business decisions and regulatory developments, all of which are difficult or impossible to predict accurately and many of which are beyond Milestone's control. Some of the important factors that could cause actual results to differ materially from those indicated by the forward-looking statements are general economic conditions, failure to achieve expected revenue growth, changes in our operating expenses, adverse patent rulings, FDA or legal developments, competitive pressures, changes in customer and market requirements and standards, and the risk factors detailed from time to time in Milestone's periodic filings with the Securities and Exchange Commission, including without limitation, Milestone's Annual Report for the year ended December 31, 2020. The forward-looking statements in this press release are based upon management's reasonable belief as of the date hereof. Milestone undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

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