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Milestone Medical Inc. and Moss S.p.A. Sign Exclusive Distribution Agreement for Epidural Instrument in Italy

Announces Plans to Broaden U.S. Distribution Strategy

LIVINGSTON, NJ, June 10, 2015 -- Milestone Medical Inc. (WAR:MMD) today announced that it has entered into an exclusive distribution agreement with Moss S.p.A. for distribution of the epidural instrument in Italy. Moss is one of the leading distributors of diagnostic and specialty surgery equipment in Italy.

The term of the agreement between Milestone Medical Inc. and MOSS S.p.A. is three years and includes annual minimum purchases of epidural instruments and disposable kits. Milestone will provide sales literature, organize training classes and provide product, while Moss S.p.A. will be responsible for sales and marketing support, including advertising, product placement in catalogues, product displays and trade exhibits. MOSS has also committed to hiring 15 sales representatives dedicated to the sale of the epidural instrument within the first year.

Leonard Osser, Chief Executive Officer of Milestone Medical Inc. commented, "Italy is a viable market for our epidural instrument with over 1 million epidurals administered for surgery per year and over 60,000 epidurals administered for childbirth. Since its founding in 2000, Moss has demonstrated its ability to assess market needs and to successfully address those needs with innovative products in the medical arena. Moss' extensive distribution capabilities in Italy will benefit Milestone and we are pleased to have them as our exclusive distribution partner in the region."

Milestone Medical Inc. also announced plans to broaden its U.S. distribution strategy beyond the current focus on labor and delivery markets.

Mr. Osser continued, "While our prior distribution partner in the U.S. maintains a solid network within birthing centers across the U.S., we've decided after discussion with other distributors in the pain management sector that an exclusive arrangement in this arena was too limiting given the overlap between anesthesiologists in private clinics and hospitals. These practitioners that have the ability to use our instrument for both labor and delivery, as well as other pain management applications. In the U.S. alone, there are 8.9 million annual procedures that fall outside of the labor and delivery segment, many in private pain management clinics. As a result, the company believes a build out of a network of regional distribution partners whose strengths include hospitals, clinics and pain management centers will give us far greater penetration in the broader US market. We look forward to announcing these partnerships in the coming months and believe that this strategy will result in greater market penetration within the respective regions. At the same time, our U.S. trials are moving forward and we look forward to announcing additional milestones in the near future."

About Milestone Medical Inc.

Milestone Medical, Inc. has developed epidural and intra-articular drug delivery systems based on a patented, painless, computer-controlled injection and drug delivery technology originally developed by Milestone Scientific, Inc. Development of both the epidural and intra-articular instruments is now complete and the Company is currently pursuing regulatory approval for both instruments in the U.S. Milestone Medical received CE Mark approval to sell and market its intra-articular and epidural instruments across European Union. For more information please visit www.medicalmilestone.com.

Safe Harbor Statement

This press release contains forward-looking statements regarding the timing and financial impact of Milestone's ability to implement its business plan, expected revenues and future success. These statements involve a number of risks and uncertainties and are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond Milestone's control. Some of the important factors that could cause actual results to differ materially from those indicated by the forward-looking statements are general economic conditions, failure to achieve expected revenue growth, changes in our operating expenses, adverse patent rulings, FDA or legal developments, competitive pressures, changes in customer and market requirements and standards, and the risk factors detailed from time to time in Milestone's periodic filings with the Securities and Exchange Commission, including without limitation, Milestone's Annual Report for the year ended December 31, 2014. The forward looking statements in this press release are based upon management's reasonable belief as of the date hereof. Milestone undertakes no obligation to revise or update publicly any forward-looking statements for any reason.